

IJN TO SPEARHEAD NEW CARDIAC CENTRE HOSPITAL IN JOHOR

Institut Jantung Negara Holdings Sdn Bhd (IJNH) has embarked on a journey in setting up a new integrated medical centre) in collaboration with Permodalan Nasional Berhad (PNB) at Taman Perling Johor Bahru.

Through a memorandum of understanding signed between the two parties, IJN now oversees the training and equipping of dedicated specialists and personnel for the collaboration.

Signing on behalf of IJN Holdings were its Group Chief Executive Officer, Dato' Seri Dr. Mohd. Azhari Yakub and En. Akmal Arief Mohamad Fauzi, Chief Operating Officer, while PNB was represented by Dato' Abdul Rahman Ahmad, President & Group Chief Executive and Dato' Mohd. Nizam Zainordin, Deputy President & Group Chief Financial Officer.

Following the MoU signing, an independent consultant will be appointed to conduct a feasibility study which is expected to be completed in three months.

The proposed project is strategically located near to the Iskandar Development which houses prominent housing development schemes such as the Forest City as well as being in closer proximity to Singapore and Indonesia. The new centre will offer both cardiology and cardiothoracic care and integrated medical services.

The identified site for the proposed project is a 2.5 acre plot which is part of Taman Perling Development. A project under PNB Commercial Sdn Bhd, a wholly owned subsidiary of PNB. The development comprises a retail mall, a four-stars hotel, and a convention centre spanning 10.3 acres.

The IJN expansion in Johor is a strategic move to tap the underserved cardiology and cardiothoracic services which is growing at 5% to 7% in a year. This strategic move will enable IJN to diversify its revenue stream from potentials patients outside of Kuala Lumpur.

In his speech during the signing ceremony, IJN Holdings Group CEO Dato' Seri Dr. Mohd. Azhari Yakub emphasize that the new medical centre will offer cardiology and the heart related treatment and will also cater for patients with resistant hypertension.

"We already have a strong track record and qualified professionals working in our health clinics in these areas. Our diabetic clinic for example, is staffed by diabetic educators who have successfully helped patients manage their conditions and improve their quality of life. We were also the first centre in Asia to offer bilateral renal artery denervation using a special type of catheter for patients with resistant hypertension," he said.

Dato' Seri Dr. Mohd. Azhari Yakub said the new centre will also help patients who live beyond the confines of Kuala Lumpur. "This will help minimise the travel costs and time patients have to undertake if they otherwise have to come all the way to the city from other states, especially those in the southern region," he said.

The project construction is expected to begin in quarter 3 2019 and completed by end of 2022. Commencement of operation is targeted by second quarter 2023.



NEW SHAH ALAM HOSPITAL AND HEART CENTRE

IJN Holdings partners with SELGATE Corporation to build multidisciplinary hospital and heart centre

IJN Holdings Sdn Bhd is set to expend its cardiac care facility and medical in Selangor in collaboration with SELGATE Corporation Sdn Bhd, a subsidiary of Selangor State Development Corporation (PKNS).

State government is in agreement with IJN that professional and quality health care services must be accessible to the "rakyat" and at the same time the treatment course is cap to a reasonable amount".

The memorandum of understanding (MoU) of the proposed project was signed on 31 October 2017 in which IJN Holding was represented of Group Chief Executive Officer, Dato' Seri Dr. Mohd Azhari Yakub and En Noor Hisham Mohd Ghouth represent SELGATE Corporation Sdn Bhd. The MoU signing was witnessed by the Menteri Besar of Selangor, YAB Dato' Seri Mohamed Azmin bin Ali.

The propose project is an Integrated Medical Service Provider specializing in cardiac care treatment. This center is initially planned with a total of 90 beds and moving forward the development cost to construct this new centre is expected to be around 200 million ringgit.

Construction of this project is targeted for quarter 4, 2019 with completion by first quarter 2023. Commencement operation is expected by 3rd quarter 2023. with completion of the new medical center, patients around Shah Alam, Klang, Subang Jaya, Petaling Jaya and Puchong would be able to conveniently access to the new facility with less traffic hassle.

The Menteri Besar of Selangor, during his opening speech reiterate that "The



The proposed project is sited at Seksyen 13, Shah Alam within the development of SELGATE Medical City Shah Alam. The development comprises of fully integrated medical suites, aged care residence, SOHO office, convention hall, hotel and condominiums. The development will be synergistically linked with the proposed medical centre to ensure the seamless patient flow.

A part from that the proposed site, is conveniently located at the upcoming Malawati LRT station which serves, LRT3 Bandar Utama-Klang line. This cohesive infrastructure and high network accessibility will help to promote the medical tourism effort.